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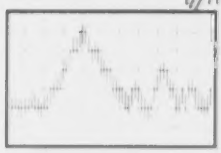

MONTHLY OPTIONS REPORT

OCTOBER 1988

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
T-Bonds	3,357,446	1,822,449	19,233,717	16,435,366
T-Notes	133,921	90,299	1,271,606	818,950
Soybeans	125,049	244,287	998,459	2,880,379
Soybean Oil	9,887	7,288	70,990	107,174
Soybean Meal	11,774	10,427	64,542	136,591
Corn	64,794	172,937	586,441	1,351,181
Wheat	12,768	61,234	107,625	366,692
Silver	1,039	767	8,897	7,376
Muni Bonds	51,211	22,009	98,660	151,334
CHICAGO BOARD OF TRADE	3,767,889	2,431,697	22,440,937	22,255,043
Wheat	3,776	1,858	28,453	27,416
KANSAS CITY BD OF TRADE	3,776	1,858	28,453	27,416
Sugar	39,937	75,631	332,299	1,290,413
Coffee	5,567	5,985	18,789	68,006
Cocoa	1,142	11,891	11,529	50,215
COFFEE SUGAR & COCOA EX	46,646	93,507	362,617	1,408,634
Gold	8	2	52	31
Soft Red Winter Wheat	46	80	469	364
Soybeans	937	1,867	10,722	19,149
MIDAMERICA COMMODITY EX	991	1,949	11,243	19,544
Live Hogs	9,742	9,069	134,632	112,329
Live Cattle	158,908	64,742	1,060,413	925,956
Pork Bellies	635	1,029	14,169	9,397
Feeder Cattle	21,064	9,944	109,934	146,722
Lumber	968	1,198	4,429	20,924
Eurodollar	314,675	228,811	2,317,851	2,026,230
British Pound	55,254	36,795	482,560	474,454
Deutsche Mark	325,285	255,352	2,603,328	2,247,274
Swiss Franc	142,673	82,754	859,496	895,642
Japanese Yen	272,105	270,754	1,855,794	2,450,144
Canadian Dollar	5,140	28,264	43,665	204,281
Australian Dollar		582		5,293
T-Bill	669	385	11,186	5,131
S&P 500 Index	175,771	52,976	1,769,514	607,244
CHICAGO MERCANTILE EXCH	1,482,889	1,042,655	11,266,971	10,131,021

OPTION	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Spring Wheat	81	9	1,177	1,741
MINNEAPOLIS GRAIN EXCH	81	9	1,177	1,741
Gold	260,488	104,614	1,776,137	1,479,393
Silver	91,031	52,731	820,859	771,880
High Grade Copper		0		1
Copper	90,944	51,838	460,652	320,557
COMMODITY EXCHANGE	442,463	209,183	3,057,648	2,571,831
Cotton	10,493	17,632	64,477	103,151
Orange Juice, Fzn. Conc.	6	558	606	4,233
5 Year US Treasury Note		640		9,525
U.S. Dollar Index	3,075	361	14,311	10,257
NEW YORK COTTON EXCH	13,574	19,191	79,394	127,166
NYSE Composite Index	12,393	1,827	198,072	17,912
NEW YORK FUTURES EXCH	12,393	1,827	198,072	17,912
Heating Oil	31,628	9,086	74,277	105,021
Crude Oil	362,497	635,643	2,315,354	4,556,349
NEW YORK MERCANTILE EXCH	394,125	644,729	2,389,631	4,661,370
S&P 100 Index Options		5,425,602		48,088,552
S&P 500 Index Options		438,845		3,754,108
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	0	5,864,447	0	51,842,660
TOTAL OPTIONS	6,164,827	4,446,605	39,836,143	41,221,678
PERCENT CHANGE		-27.87%		3.48%

OPTIONS:

TOTAL CONTRACTS	1986	1985	1984	1983
OCTOBER	2,845,434	2,005,067	1,064,326	265,909
JAN-OCT	27,282,728	15,963,668	8,070,454	1,965,374

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	OCTOBER 1987	OCTOBER 1988	PERCENT CHANGE
T-Bonds	683,139	709,941	3.92%
T-Notes	76,168	80,460	5.63%
Soybeans	50,885	58,532	15.03%
Soybean Oil	11,786	8,295	-29.62%
Soybean Meal	11,529	17,197	49.16%
Corn	67,158	167,961	150.10%
Wheat	9,569	45,096	371.27%
Silver	2,123	1,768	-16.72%
Muni Bonds	41,762	41,271	-1.18%
CHICAGO BOARD OF TRADE	954,119	1,130,521	18.49%
Wheat	4,653	3,968	-14.72%
KANSAS CITY BD OF TRADE	4,653	3,968	-14.72%
Sugar	40,658	120,370	196.05%
Coffee	5,286	8,001	51.36%
Cocoa	4,769	22,467	371.11%
COFFEE SUGAR & COCOA EX	50,713	150,838	197.43%
Gold	8	5	-37.50%
Soft Red Winter Wheat	87	124	42.53%
Soybeans	1,049	1,330	26.79%
MIDAMERICA COMMODITY EX	1,144	1,459	27.53%
Live Hogs	7,364	10,522	42.88%
Live Cattle	91,143	75,770	-16.87%
Pork Bellies	1,180	1,839	55.85%
Feeder Cattle	13,430	9,821	-26.87%
Lumber	184	322	75.00%
Eurodollar	128,086	164,298	28.27%
British Pound	42,439	24,961	-41.18%
Deutsche Mark	181,666	136,061	-25.10%
Swiss Franc	70,593	54,306	-23.07%
Japanese Yen	135,472	144,287	6.51%
Canadian Dollar	3,846	20,353	429.20%
Australian Dollar		620	
T-Bill	365	616	68.77%
S&P 500 Index	64,732	31,681	-51.06%
CHICAGO MERCANTILE EXCH	740,500	675,457	-8.78%

OPTION	OCTOBER 1987	OCTOBER 1988	PERCENT CHANGE
Spring Wheat	187	188	0.53%
MINNEAPOLIS GRAIN EXCH	187	188	0.53%
Gold	131,271	110,641	-15.72%
Silver	64,124	63,949	-0.27%
High Grade Copper		1	
Copper	50,438	21,654	-57.07%
COMMODITY EXCHANGE	245,833	196,245	-20.17%
Cotton	11,863	23,605	98.98%
Orange Juice, Fzn. Conc.	9	652	7144.44%
5 Year US Treasury Note		1,140	
U.S. Dollar Index	859	274	-68.10%
NEW YORK COTTON EXCH	12,731	25,671	101.64%
NYSE Composite Index	11,384	1,354	-88.11%
NEW YORK FUTURES EXCH	11,384	1,354	-88.11%
Heating Oil	23,298	7,008	-69.92%
Crude Oil	164,142	248,907	51.64%
NEW YORK MERCANTILE EXCH	187,440	255,915	36.53%
S&P 100 Index Options		698,010	
S&P 500 Index Options		476,576	
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options		1,174,586	
TOTAL OPTIONS	2,208,704	2,441,616	10.55%

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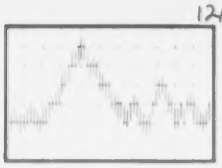

MONTHLY OPTIONS REPORT

NOVEMBER 1988

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
T-Bonds	1,473,621	1,880,072	20,707,338	18,315,438
T-Notes	108,141	125,038	1,379,747	943,988
Soybeans	130,197	183,564	1,128,656	3,063,943
Soybean Oil	6,649	8,458	77,639	115,632
Soybean Meal	9,574	17,975	74,116	154,566
Corn	50,193	141,824	636,634	1,493,005
Wheat	10,507	47,945	118,132	414,637
Silver	628	742	9,525	8,118
Muni Bonds	11,456	10,047	110,116	161,381
CHICAGO BOARD OF TRADE	1,800,966	2,415,665	24,241,903	24,670,708
Wheat	1,816	1,922	30,269	29,338
KANSAS CITY BD OF TRADE	1,816	1,922	30,269	29,338
Sugar	36,222	108,196	368,521	1,398,609
Coffee	3,754	3,708	22,543	53,923
Cocoa	1,419	18,240	12,948	86,246
COFFEE SUGAR & COCOA EX	41,395	130,144	404,012	1,538,778
Gold	12	42	64	73
Soft Red Winter Wheat	56	67	525	431
Soybeans	1,010	998	11,732	20,147
MIDAMERICA COMMODITY EX	1,078	1,107	12,321	20,651
Live Hogs	8,075	9,114	142,707	121,443
Live Cattle	82,447	66,897	1,142,860	992,853
Pork Bellies	422	1,375	14,591	10,772
Feeder Cattle	14,454	8,113	124,388	154,835
Lumber	903	511	5,332	21,435
Eurodollar	146,168	294,491	2,464,019	2,320,721
British Pound	45,433	37,091	527,993	511,545
Deutsche Mark	334,337	294,829	2,937,665	2,542,103
Swiss Franc	128,438	100,558	987,934	996,200
Japanese Yen	205,459	302,158	2,061,253	2,752,302
Canadian Dollar	3,181	79,925	46,846	284,206
Australian Dollar		740		6,033
T-Bill	348	536	11,534	5,667
S&P 500 Index	51,523	74,226	1,821,037	681,470
CHICAGO MERCANTILE EXCH	1,021,188	1,270,564	12,288,159	11,401,585

OPTION	NOVEMBER 1987	NOVEMBER 1988	JAN-NOV 1987	JAN-NOV 1988
Spring Wheat	29	72	1,206	1,813
MINNEAPOLIS GRAIN EXCH	29	72	1,206	1,813
Gold	163,837	117,365	1,939,974	1,596,758
Silver	66,780	61,153	887,639	833,033
High Grade Copper		1		2
Copper	95,282	51,649	555,934	372,206
COMMODITY EXCHANGE	325,899	230,168	3,383,547	2,801,999
Cotton	3,712	10,929	68,189	114,080
Orange Juice, Fzn. Conc.	76	1,293	682	5,526
5 Year US Treasury Note		2,750		12,275
U.S. Dollar Index	114	186	14,425	10,443
NEW YORK COTTON EXCH	3,902	15,158	83,296	142,324
NYSE Composite Index	7,262	3,113	205,334	21,025
NEW YORK FUTURES EXCH	7,262	3,113	205,334	21,025
Heating Oil	30,985	11,668	105,262	116,689
Crude Oil	324,879	549,711	2,640,233	5,106,060
NEW YORK MERCANTILE EXCH	355,864	561,379	2,745,495	5,222,749
S&P 100 Index Options		5,505,924		53,594,476
S&P 500 Index Options		586,828		4,340,936
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	0	6,092,752	0	57,935,412
TOTAL OPTIONS	3,559,399	4,629,292	43,395,542	45,850,970
PERCENT CHANGE		30.06%		5.66%

OPTIONS:

TOTAL CONTRACTS	1986	1985	1984	1983
NOVEMBER	2,482,998	2,000,187	1,064,495	306,274
JAN-NOV	29,765,726	17,963,855	9,134,938	2,272,648

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	NOVEMBER 1987	NOVEMBER 1988	PERCENT CHANGE
T-Bonds	352,426	412,820	17.14%
T-Notes	48,908	38,807	-20.65%
Soybeans	71,391	95,516	33.79%
Soybean Oil	5,411	7,877	45.57%
Soybean Meal	4,993	10,808	116.46%
Corn	31,437	76,152	142.24%
Wheat	6,012	25,615	326.06%
Silver	735	743	1.09%
Muni Bonds	51,217	42,615	-16.80%
CHICAGO BOARD OF TRADE	572,530	710,953	24.18%
Wheat	1,356	1,708	25.96%
KANSAS CITY BD OF TRADE	1,356	1,708	25.96%
Sugar	46,686	129,794	178.01%
Coffee	3,290	3,092	-6.02%
Cocoa	1,361	18,025	1224.39%
COFFEE SUGAR & COCOA EX	51,337	150,911	193.96%
Gold	8	2	-75.00%
Soft Red Winter Wheat	53	124	133.96%
Soybeans	1,206	1,890	56.72%
MIDAMERICA COMMODITY EX	1,267	2,016	59.12%
Live Hogs	5,163	6,160	19.31%
Live Cattle	63,757	56,287	-11.72%
Pork Bellies	1,288	2,215	71.97%
Feeder Cattle	12,975	8,773	-32.39%
Lumber	576	652	13.19%
Eurodollar	143,027	210,960	47.50%
British Pound	53,110	27,459	-48.30%
Deutsche Mark	221,927	156,694	-29.39%
Swiss Franc	88,057	58,289	-33.81%
Japanese Yen	148,537	151,730	2.15%
Canadian Dollar	4,300	38,765	801.51%
Australian Dollar		960	
T-Bill	28	121	332.14%
S&P 500 Index	64,589	34,801	-46.12%
CHICAGO MERCANTILE EXCH	807,334	753,866	-6.62%

OPTION	NOVEMBER 1987	NOVEMBER 1988	PERCENT CHANGE
Spring Wheat	54	14	-74.07%
MINNEAPOLIS GRAIN EXCH	54	14	-74.07%
Gold	90,954	71,510	-21.38%
Silver	32,064	31,193	-2.72%
High Grade Copper		8	
Copper	38,455	15,770	-58.99%
COMMODITY EXCHANGE	161,473	118,481	-26.62%
Cotton	5,710	10,845	89.93%
Orange Juice, Fzn. Conc.	85	1,157	1261.18%
5 Year US Treasury Note		740	
U.S. Dollar Index	437	344	-21.28%
NEW YORK COTTON EXCH	6,232	13,086	109.98%
NYSE Composite Index	8,581	1,817	-78.83%
NEW YORK FUTURES EXCH	8,581	1,817	-78.83%
Heating Oil	25,072	6,474	-74.18%
Crude Oil	166,090	211,769	27.50%
NEW YORK MERCANTILE EXCH	191,162	218,243	14.17%
S&P 100 Index Options		688,608	
S&P 500 Index Options		525,749	
CHICAGO BOARD OPTIONS EX	0	1,214,357	
Securities exchange - not included in total options			
TOTAL OPTIONS	1,801,326	1,971,095	9.42%

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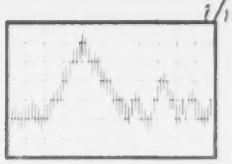

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MONTHLY OPTIONS REPORT

DECEMBER 1988

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	DECEMBER 1987	DECEMBER 1988	JAN-DEC 1987	JAN-DEC 1988
T-Bonds	1,013,064	1,193,987	21,720,402	19,509,425
T-Notes	42,105	67,638	1,421,852	1,011,626
Soybeans	113,416	181,191	1,242,072	3,245,134
Soybean Oil	8,096	8,499	85,735	124,131
Soybean Meal	7,097	17,862	81,213	172,428
Corn	24,885	98,218	661,519	1,591,223
Wheat	6,466	30,938	124,598	445,575
Silver	484	185	10,009	8,303
Muni Bonds	8,516	10,407	118,632	171,788
CHICAGO BOARD OF TRADE	1,224,129	1,608,925	25,466,032	26,279,633
Wheat	2,519	840	33,228	30,178
KANSAS CITY BD OF TRADE	2,519	840	33,228	30,178
Sugar	64,406	137,736	432,927	1,536,345
Coffee	3,096	11,281	25,639	65,204
Cocoa	962	9,263	13,910	95,509
COFFEE SUGAR & COCOA EX	68,464	158,280	472,476	1,697,058
Gold	10	4	74	77
Soft Red Winter Wheat	5	102	530	533
Soybeans	585	896	12,317	21,043
MIDAMERICA COMMODITY EX	600	1,002	12,921	21,653
Live Hogs	5,152	8,763	147,859	130,206
Live Cattle	79,537	74,740	1,222,397	1,067,593
Pork Bellies	521	1,371	15,112	12,143
Feeder Cattle	10,442	8,598	134,830	163,433
Lumber	1,151	736	6,483	22,171
Eurodollar	105,938	279,118	2,569,957	2,599,839
British Pound	41,069	31,835	569,062	543,380
Deutsche Mark	188,022	191,976	3,125,687	2,734,079
Swiss Franc	65,389	73,598	1,053,323	1,069,798
Japanese Yen	189,560	192,587	2,250,813	2,944,889
Canadian Dollar	1,844	29,695	48,690	313,901
Australian Dollar		778		6,811
T-Bill	100	249	11,634	5,916
S&P 500 Index	56,258	53,357	1,877,295	734,827
CHICAGO MERCANTILE EXCH	744,983	947,401	13,033,142	12,348,986

OPTION	DECEMBER 1987	DECEMBER 1988	JAN-DEC 1987	JAN-DEC 1988
Spring Wheat	23	34	1,229	1,847
MINNEAPOLIS GRAIN EXCH	23	34	1,229	1,847
Gold	140,093	101,938	2,080,067	1,698,696
Silver	30,425	39,073	918,064	872,106
High Grade Copper		0		2
Copper	56,916	30,584	612,850	402,790
COMMODITY EXCHANGE	227,434	171,595	3,610,981	2,973,594
Cotton	5,291	10,180	73,480	124,260
Orange Juice, Fzn. Conc.	3	347	685	5,873
5 Year US Treasury Note		1,204		13,479
U.S. Dollar Index	113	82	14,538	10,525
NEW YORK COTTON EXCH	5,407	11,813	88,703	154,137
NYSE Composite Index	1,297	2,279	206,631	23,304
CRB Index		299		1,007
NEW YORK FUTURES EXCH	1,297	2,578	206,631	24,311
Heating Oil	38,343	9,123	143,605	125,812
Crude Oil	476,804	374,221	3,117,037	5,480,281
NEW YORK MERCANTILE EXCH	515,147	383,344	3,260,642	5,606,093
S&P 100 Index Options	4,502,255	3,839,030	101,827,077	57,433,506
S&P 500 Index Options	497,675	475,958	6,525,363	4,816,894
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	4,999,930	4,314,988	108,352,440	62,250,400
TOTAL OPTIONS	2,790,003	3,285,812	46,185,985	49,137,490
PERCENT CHANGE		17.77%		6.39%

OPTIONS:

TOTAL CONTRACTS	1986	1985	1984	1983
DECEMBER	2,002,759	2,045,569	793,203	375,217
JAN-DEC	31,768,485	20,044,744	9,928,141	2,646,865

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	DECEMBER 1987	DECEMBER 1988	PERCENT CHANGE
T-Bonds	402,344	506,296	25.84%
T-Notes	56,220	55,321	-1.60%
Soybeans	55,712	70,596	26.72%
Soybean Oil	5,287	6,010	13.68%
Soybean Meal	5,193	8,999	73.29%
Corn	38,850	99,095	155.07%
Wheat	7,810	34,902	346.89%
Silver	1,013	821	-18.95%
Muni Bonds	13,540	15,462	14.19%
CHICAGO BOARD OF TRADE	585,969	797,502	36.10%
Wheat	2,957	2,102	-28.91%
KANSAS CITY BD OF TRADE	2,957	2,102	-28.91%
Sugar	58,993	128,253	117.40%
Coffee	5,087	6,748	32.65%
Cocoa	1,985	18,923	853.30%
COFFEE SUGAR & COCOA EX	66,065	153,924	132.99%
Gold	5	5	0.00%
Soft Red Winter Wheat	56	191	241.07%
Soybeans	1,186	1,837	54.89%
MIDAMERICA COMMODITY EX	1,247	2,033	63.03%
Live Hogs	6,833	9,906	44.97%
Live Cattle	74,218	62,444	-15.86%
Pork Bellies	1,342	2,651	97.54%
Feeder Cattle	15,258	11,707	-23.27%
Lumber	299	201	-32.78%
Eurodollar	69,792	157,046	125.02%
British Pound	45,511	20,037	-55.97%
Deutsche Mark	145,389	94,275	-35.16%
Swiss Franc	51,934	34,879	-32.84%
Japanese Yen	130,504	92,907	-28.81%
Canadian Dollar	2,486	27,071	988.94%
Australian Dollar		1,279	
T-Bill	86	266	209.30%
S&P 500 Index	17,673	21,028	18.98%
CHICAGO MERCANTILE EXCH	561,325	535,697	-4.57%

OPTION	DECEMBER 1987	DECEMBER 1988	PERCENT CHANGE
Spring Wheat	67	43	-35.82%
MINNEAPOLIS GRAIN EXCH	67	43	-35.82%
Gold	116,807	90,655	-22.39%
Silver	38,479	38,657	0.46%
High Grade Copper		8	
Copper	44,828	24,380	-45.61%
COMMODITY EXCHANGE	200,114	153,700	-23.19%
Cotton	6,846	14,827	116.58%
Orange Juice, Fzn. Conc.	70	833	1090.00%
5 Year US Treasury Note		1,940	
U.S. Dollar Index	188	96	-48.94%
NEW YORK COTTON EXCH	7,104	17,696	149.10%
NYSE Composite Index	725	1,417	95.45%
CRB Index		122	
NEW YORK FUTURES EXCH	725	1,539	112.28%
Heating Oil	24,321	3,765	-84.52%
Crude Oil	184,209	168,585	-8.48%
NEW YORK MERCANTILE EXCH	208,530	172,350	-17.35%
S&P 100 Index Options	500,369	566,323	13.18%
S&P 500 Index Options	241,367	314,662	30.37%
CHICAGO BOARD OPTIONS EX	741,736	880,985	18.77%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,634,103	1,836,586	12.39%

NOTE

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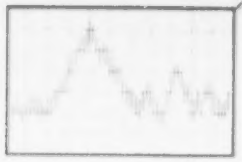

MONTHLY OPTIONS REPORT

JANUARY 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JANUARY 1988	JANUARY 1989
T-Bonds	1,639,927	1,716,708
T-Notes	93,910	94,535
Soybeans	128,176	232,039
Soybean Oil	13,324	10,050
Soybean Meal	7,029	24,954
Corn	62,033	116,065
Wheat	11,411	55,576
Silver	446	407
Muni Bonds	4,467	5,091
CHICAGO BOARD OF TRADE	1,960,723	2,255,425
Lumber	880	924
Live Hogs	12,692	13,529
Live Cattle	112,639	74,857
Pork Bellies	587	1,465
Feeder Cattle	19,029	13,996
Eurodollar	206,668	363,507
British Pound	62,856	29,617
Deutschemark	201,564	305,917
Swiss Franc	83,508	125,911
Japanese Yen	302,091	255,834
Canadian Dollar	7,123	30,849
Australian Dollar	300	559
T-Bill	304	1,525
S&P 500 Index	44,884	67,513
CHICAGO MERCANTILE EX	1,055,125	1,286,003
Wheat	2,728	2,877
KANSAS CITY BD OF TRADE	2,728	2,877
Sugar	122,005	124,413
Coffee	2,651	11,934
Cocoa	1,226	15,853
COFFEE SUGAR & COCOA EX	125,882	152,200
Gold	2	31
Soft Red Winter Wheat	21	161
Soybeans	833	1,351
MIDAMERICA COMMODITY EX	856	1,543

OPTION	JANUARY 1988	JANUARY 1989
Spring Wheat	195	39
MINNEAPOLIS GRAIN EX	195	99
Gold	140,876	121,468
Silver	52,051	65,220
High Grade Copper		0
Copper	71,465	33,416
COMMODITY EXCHANGE	264,392	220,104
Cotton	7,830	19,459
Orange Juice, Fzn. Conc.	717	1,027
5 Year U.S. Treasury Note		32
U.S. Dollar Index	223	147
NEW YORK COTTON EXCHANGE	8,770	20,665
NYSE Composite Index	958	2,900
CRB Index		335
NEW YORK FUTURES EXCHANGE	958	3,235
Heating Oil	25,559	11,277
Crude Oil	334,182	560,255
NEW YORK MERCANTILE EXCH	359,741	571,532
S&P 100 Index Options	4,872,067	5,499,021
S&P 500 Index Options	165,134	478,410
CHICAGO BOARD OPTIONS EX	5,037,201	5,977,431
Securities exchange - not included in total options		
TOTAL OPTIONS	3,779,370	4,513,683
PERCENT CHANGE		19.43%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
JANUARY	3,028,914	2,703,503	1,303,554	490,974

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JANUARY 1988	JANUARY 1989	PERCENT CHANGE
T-Bonds	538,757	584,654	8.52%
T-Notes	72,143	60,186	-16.57%
Soybeans	67,795	96,444	42.26%
Soybean Oil	10,421	10,934	4.92%
Soybean Meal	8,252	14,009	69.76%
Corn	45,607	111,553	144.60%
Wheat	10,061	37,208	269.82%
Silver	637	469	-26.37%
Muni Bonds	15,905	12,727	-19.98%
CHICAGO BOARD OF TRADE	769,578	928,184	20.61%
Lumber	687	724	5.39%
Live Hogs	4,805	8,117	68.93%
Live Cattle	56,938	48,446	-14.91%
Pork Bellies	348	991	184.77%
Feeder Cattle	12,586	12,287	-2.38%
Eurodollar	112,305	233,665	108.06%
British Pound	64,327	20,919	-67.48%
Deutschemark	152,299	136,167	-10.59%
Swiss Franc	66,080	55,849	-15.48%
Japanese Yen	190,077	122,183	-35.72%
Canadian Dollar	5,927	27,219	359.24%
Australian Dollar	298	1,229	312.42%
T-Bill	174	1,263	625.86%
S&P 500 Index	30,626	34,387	12.28%
CHICAGO MERCANTILE EX	697,477	703,446	0.86%
Wheat	2,969	2,751	-7.34%
KANSAS CITY BD OF TRADE	2,969	2,751	-7.34%
Sugar	77,475	134,908	74.13%
Coffee	6,152	10,623	72.68%
Cocoa	2,193	20,033	813.50%
COFFEE SUGAR & COCOA EX	85,820	165,564	92.92%

OPTION	JANUARY 1988	JANUARY 1989	PERCENT CHANGE
Gold	5	6	20.00%
Soft Red Winter Wheat	62	287	362.90%
Soybeans	1,467	2,663	81.53%
MIDAMERICA COMMODITY EX	1,534	2,956	92.70%
Spring Wheat	189	106	-43.92%
MINNEAPOLIS GRAIN EX	189	106	-43.92%
Gold	86,905	71,499	-17.73%
Silver	48,525	53,385	10.02%
High Grade Copper		8	
Copper	55,931	26,058	-53.41%
COMMODITY EXCHANGE	191,361	150,950	-21.12%
Cotton	9,436	19,593	107.64%
Orange Juice, Fzn. Conc.	519	1,290	148.55%
5 Year U.S. Treasury Note		1,990	
U.S. Dollar Index	293	366	24.91%
NEW YORK COTTON EXCHANGE	10,248	23,239	126.77%
NYSE Composite Index	1,067	1,938	81.63%
CRB Index		316	
NEW YORK FUTURES EXCHANGE	1,067	2,254	111.25%
Heating Oil	14,026	4,951	-64.70%
Crude Oil	177,304	251,749	41.99%
NEW YORK MERCANTILE EXCH	191,330	256,700	34.17%
S&P 100 Index Options	619,267	837,112	35.18%
S&P 500 Index Options	259,765	461,668	77.73%
CHICAGO BOARD OPTIONS EX	879,032	1,298,780	47.75%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,951,573	2,236,150	14.58%

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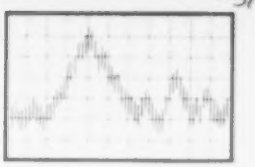

MONTHLY OPTIONS REPORT

FEBRUARY 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
T-Bonds	1,641,729	1,617,932	3,281,656	3,334,640
T-Notes	93,044	85,546	186,954	180,081
Soybeans	125,037	164,763	253,213	396,802
Soybean Oil	9,975	7,422	23,299	17,472
Soybean Meal	10,743	11,857	17,772	36,811
Corn	[illegible]008	89,054	115,041	205,119
Wheat	[illegible],170	36,045	24,581	91,621
Silver	474	327	920	734
Muni Bonds	6,079	8,199	10,546	13,290
CHICAGO BOARD OF TRADE	1,953,259	2,021,145	3,913,982	4,276,570
Lumber	2,073	688	2,953	1,612
Live Hogs	7,632	7,752	20,324	21,281
Live Cattle	100,856	80,929	213,495	155,786
Pork Bellies	298	1,338	885	2,803
Feeder Cattle	17,154	11,087	36,183	25,083
Eurodollar	195,528	467,404	402,196	830,911
British Pound	41,751	30,210	104,607	59,827
Deutschemark	222,322	270,951	423,886	576,868
Swiss Franc	75,682	96,550	159,190	222,461
Japanese Yen	213,647	200,822	515,738	456,656
Canadian Dollar	11,399	33,209	18,522	64,058
Australian Dollar	149	5,798	449	6,357
T-Bill	897	1,146	1,201	2,671
S&P 500 Index	46,624	86,225	91,508	153,738
CHICAGO MERCANTILE EX	936,012	1,294,109	1,991,137	2,580,112
Wheat	2,431	2,558	5,159	5,435
KANSAS CITY BD OF TRADE	2,431	2,558	5,159	5,435
Sugar	100,942	113,334	222,947	237,747
Coffee	4,515	6,270	7,166	18,204
Cocoa	2,724	15,294	3,950	31,147
COFFEE SUGAR & COCOA EX	108,181	134,898	234,063	287,098
Gold	5	0	7	31
Soft Red Winter Wheat	23	143	44	304
Soybeans	424	1,582	1,257	2,933
MIDAMERICA COMMODITY EX	452	1,725	1,308	3,268

OPTION	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Spring Wheat	44	89	239	188
MINNEAPOLIS GRAIN EX	44	89	239	188
Gold	215,250	121,497	356,126	242,965
Silver	45,112	44,393	97,163	109,613
High Grade Copper		0		0
Copper	53,852	25,550	125,317	58,966
COMMODITY EXCHANGE	314,214	191,440	578,606	411,544
Cotton	3,920	12,719	11,750	32,178
Orange Juice, Fzn. Conc.	1,219	1,493	1,936	2,520
5 Year U.S. Treasury Note	1,081	42	1,081	74
U.S. Dollar Index	118	128	341	275
NEW YORK COTTON EXCHANGE	6,338	14,382	15,108	35,047
NYSE Composite Index	1,725	3,292	2,683	6,192
CRB Index		795		1,130
NEW YORK FUTURES EXCHANGE	1,725	4,087	2,683	7,322
Heating Oil	15,058	6,863	40,617	18,140
Crude Oil	293,144	471,882	627,326	1,034,408
NEW YORK MERCANTILE EXCH	308,202	478,745	667,943	1,052,548
S&P 100 Index Options	4,175,915	5,415,251	9,047,982	10,914,272
S&P 500 Index Options	263,433	421,157	442,719	899,567
CHICAGO BOARD OPTIONS EX	4,439,348	5,836,408	9,490,701	11,813,839
Securities exchange - not included in total options				
TOTAL OPTIONS	3,630,858	4,143,178	7,410,228	8,659,132
PERCENT CHANGE		14.11%		16.85%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
FEBRUARY	2,943,721	2,970,605	1,381,793	585,537
JAN-FEB	5,972,635	5,674,108	2,685,347	1,076,511

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	FEBRUARY 1988	FEBRUARY 1989	PERCENT CHANGE
T-Bonds	342,537	320,569	-6.41%
T-Notes	37,363	29,108	-22.09%
Soybeans	54,887	75,926	38.33%
Soybean Oil	9,479	7,384	-22.10%
Soybean Meal	6,905	7,118	3.08%
Corn	46,435	75,924	63.51%
Wheat	7,629	23,217	204.33%
Silver	840	715	-14.88%
Muni Bonds	18,439	15,096	-18.13%
CHICAGO BOARD OF TRADE	524,514	555,057	5.82%
Lumber	582	157	-73.02%
Live Hogs	7,170	11,045	54.04%
Live Cattle	76,805	64,235	-16.37%
Pork Bellies	233	1,374	489.70%
Feeder Cattle	15,703	15,158	-3.47%
Eurodollar	152,358	307,504	101.83%
British Pound	46,782	24,117	-48.45%
Deutschemark	157,727	145,760	-7.59%
Swiss Franc	62,967	51,366	-18.42%
Japanese Yen	148,978	129,365	-13.17%
Canadian Dollar	9,072	31,231	244.26%
Australian Dollar	397	2,772	598.24%
T-Bill	765	557	-27.19%
S&P 500 Index	41,197	47,121	14.38%
CHICAGO MERCANTILE EX	720,736	831,762	15.40%
Wheat	1,748	2,199	25.80%
KANSAS CITY BD OF TRADE	1,748	2,199	25.80%
Sugar	66,631	70,248	5.43%
Coffee	4,097	6,959	69.86%
Cocoa	2,531	16,337	545.48%
COFFEE SUGAR & COCOA EX	73,259	93,544	27.69%

OPTION	FEBRUARY 1988	FEBRUARY 1989	PERCENT CHANGE
Gold	5	6	20.00%
Soft Red Winter Wheat	66	358	442.42%
Soybeans	1,353	3,119	130.52%
MIDAMERICA COMMODITY EX	1,424	3,483	144.59%
Spring Wheat	89	163	83.15%
MINNEAPOLIS GRAIN EX	89	163	83.15%
Gold	131,480	97,238	-26.04%
Silver	26,267	29,914	13.88%
High Grade Copper		8	
Copper	20,810	10,695	-48.61%
COMMODITY EXCHANGE	178,557	137,855	-22.79%
Cotton	5,398	17,111	216.99%
Orange Juice, Fzn. Conc.	1,300	1,096	-15.69%
5 Year U.S. Treasury Note	678	0	-100.00%
U.S. Dollar Index	347	116	-66.57%
NEW YORK COTTON EXCHANGE	7,723	18,323	137.25%
NYSE Composite Index	1,768	2,052	16.06%
CRB Index		611	
NEW YORK FUTURES EXCHANGE	1,768	2,663	50.62%
Heating Oil	10,547	3,281	-68.89%
Crude Oil	165,030	237,858	44.13%
NEW YORK MERCANTILE EXCH	175,577	241,139	37.34%
S&P 100 Index Options	1,211,478	777,817	-35.80%
S&P 500 Index Options	261,162	525,639	101.27%
CHICAGO BOARD OPTIONS EX	1,472,640	1,303,456	-11.49%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,685,395	1,886,188	11.91%

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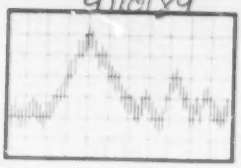

MONTHLY OPTIONS REPORT

MARCH 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
T-Bonds	1,778,625	1,403,573	5,060,281	4,738,213
T-Notes	77,478	73,755	264,432	253,836
Soybeans	181,753	201,630	434,966	598,432
Soybean Oil	7,695	8,239	30,994	25,711
Soybean Meal	13,450	11,898	31,222	48,709
Corn	60,152	100,367	175,193	305,486
Wheat	19,437	42,315	44,018	133,936
Silver	257	281	1,177	1,015
Muni Bonds	21,250	7,836	31,796	21,126
CHICAGO BOARD OF TRADE	2,160,097	1,849,894	6,074,079	6,126,464
Lumber	1,469	1,476	4,422	3,088
Live Hogs	10,086	10,182	30,410	31,463
Live Cattle	107,142	67,028	320,637	222,814
Pork Bellies	384	1,610	1,269	4,413
Feeder Cattle	17,337	15,104	53,520	40,187
Eurodollar	160,450	465,080	562,646	1,295,991
British Pound	68,781	33,945	173,388	93,772
Deutschemark	176,710	270,517	600,596	847,385
Swiss Franc	66,927	128,640	226,117	351,101
Japanese Yen	222,572	292,752	738,310	749,408
Canadian Dollar	14,975	21,363	33,497	85,421
Australian Dollar	545	2,789	994	9,146
T-Bill	1,207	1,246	2,408	3,917
S&P 500 Index	59,231	70,436	150,739	224,174
CHICAGO MERCANTILE EX	907,816	1,382,168	2,898,953	3,962,280
Wheat	1,948	4,050	7,107	9,485
KANSAS CITY BD OF TRADE	1,948	4,050	7,107	9,485
Sugar	88,583	148,090	311,530	385,837
Coffee	4,346	7,839	11,512	26,043
Cocoa	3,681	10,504	7,631	41,651
COFFEE SUGAR & COCOA EX	96,610	166,433	330,673	453,531
Gold	3	3	10	34
Soft Red Winter Wheat	16	157	60	461
Soybeans	538	1,362	1,795	4,295
MIDAMERICA COMMODITY EX	557	1,522	1,865	4,790

OPTION	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Spring Wheat	75	172	314	360
MINNEAPOLIS GRAIN EX	75	172	314	360
Gold	188,705	111,689	544,831	354,654
Silver	64,367	69,149	161,530	178,762
High Grade Copper		0		0
Copper	50,472	22,736	175,789	81,702
COMMODITY EXCHANGE	303,544	203,574	882,150	615,118
Cotton	7,588	21,531	19,338	53,709
Orange Juice, Fzn. Conc.	722	1,055	2,658	3,575
5 Year U.S. Treasury Note	3,751	12	4,832	86
U.S. Dollar Index	8	229	349	504
NEW YORK COTTON EXCHANGE	12,069	22,827	27,177	57,874
NYSE Composite Index	1,330	3,314	4,013	9,506
CRB Index		429		1,559
NEW YORK FUTURES EXCHANGE	1,330	3,743	4,013	11,065
Heating Oil	13,696	8,416	54,313	26,556
Crude Oil	523,513	697,550	1,150,839	1,731,958
Unleaded Gasoline		24,157		24,157
NEW YORK MERCANTILE EXCH	537,209	730,123	1,205,152	1,782,671
S&P 100 Index Options	4,844,394	5,240,549	13,892,376	16,154,821
S&P 500 Index Options	424,708	581,639	878,235	1,481,206
CHICAGO BOARD OPTIONS EX	5,269,102	5,822,188	14,770,611	17,636,027
Securities exchange - not included in total options				
TOTAL OPTIONS	4,021,255	4,364,506	11,431,483	13,023,638
PERCENT CHANGE		8.54%		13.93%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
MARCH	3,092,875	2,519,369	2,519,581	777,945
JAN-MAR	9,065,510	8,193,477	8,195,233	1,854,456

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MARCH 1988	MARCH 1989	PERCENT CHANGE
T-Bonds	480,282	460,930	-4.03%
T-Notes	62,737	47,976	-23.53%
Soybeans	94,761	111,826	18.01%
Soybean Oil	12,046	10,431	-13.41%
Soybean Meal	10,936	8,822	-19.33%
Corn	64,916	105,422	62.40%
Wheat	13,729	39,660	188.88%
Silver	297	536	80.47%
Muni Bonds	19,173	3,121	-83.72%
CHICAGO BOARD OF TRADE	758,877	788,724	3.93%
Lumber	1,026	1,237	20.57%
Live Hogs	6,221	6,590	5.93%
Live Cattle	52,830	47,492	-10.10%
Pork Bellies	418	2,285	446.65%
Feeder Cattle	18,929	10,855	-42.65%
Eurodollar	103,123	262,366	154.42%
British Pound	48,165	17,991	-62.65%
Deutschemark	105,831	132,766	25.45%
Swiss Franc	40,901	58,344	42.65%
Japanese Yen	129,211	123,277	-4.59%
Canadian Dollar	10,976	21,915	99.66%
Australian Dollar	502	1,884	275.30%
T-Bill	1,009	1,273	26.16%
S&P 500 Index	22,491	26,117	16.12%
CHICAGO MERCANTILE EX	541,633	714,392	31.90%
Wheat	2,609	3,794	45.42%
KANSAS CITY BD OF TRADE	2,609	3,794	45.42%
Sugar	75,443	92,194	22.20%
Coffee	4,033	9,319	131.07%
Cocoa	3,653	16,550	353.05%
COFFEE SUGAR & COCOA EX	83,129	118,063	42.02%

OPTION	MARCH 1988	MARCH 1989	PERCENT CHANGE
Gold	1	1	0.00%
Soft Red Winter Wheat	81	457	464.20%
Soybeans	1,480	3,757	153.85%
MIDAMERICA COMMODITY EX	1,562	4,215	169.85%
Spring Wheat	123	291	136.59%
MINNEAPOLIS GRAIN EX	123	291	136.59%
Gold	95,559	79,942	-16.34%
Silver	40,981	43,866	7.04%
High Grade Copper		8	
Copper	27,394	15,372	-43.89%
COMMODITY EXCHANGE	163,934	139,188	-15.10%
Cotton	16,859	24,456	45.06%
Orange Juice, Fzn. Conc.	876	850	-2.97%
5 Year U.S. Treasury Note	2,244	12	-99.47%
U.S. Dollar Index	310	106	-65.81%
NEW YORK COTTON EXCHANGE	20,289	25,424	25.31%
NYSE Composite Index	622	1,610	158.84%
CRB Index		202	
NEW YORK FUTURES EXCHANGE	622	1,812	191.32%
Heating Oil	6,578	4,477	-31.94%
Crude Oil	210,819	275,237	30.56%
Unleaded Gasoline		13,134	
NEW YORK MERCANTILE EXCH	217,397	292,848	34.71%
S&P 100 Index Options	557,006	700,593	25.78%
S&P 500 Index Options	296,925	381,974	28.64%
CHICAGO BOARD OPTIONS EX	853,931	1,082,567	26.77%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,790,175	2,088,751	16.68%

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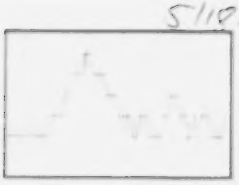

MONTHLY OPTIONS REPORT

APRIL 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	APRIL 1988	APRIL 1989	JAN-APRIL 1988	JAN-APRIL 1989
T-Bonds	1,628,821	1,581,658	6,689,102	6,319,871
T-Notes	64,699	79,859	329,131	333,695
Soybeans	285,391	210,455	720,357	808,887
Soybean Oil	14,007	11,984	45,001	37,695
Soybean Meal	18,144	8,749	49,366	57,458
Corn	50,123	117,046	225,316	422,532
Wheat	20,175	43,941	64,193	177,877
Silver	623	91	1,800	1,106
Muni Bonds	25,134	7,421	56,930	28,547
CHICAGO BOARD OF TRADE	2,107,117	2,061,204	8,181,196	8,187,668
Lumber	1,062	2,162	5,484	5,250
Live Hogs	8,585	9,464	38,995	40,927
Live Cattle	80,920	96,473	401,557	319,287
Pork Bellies	780	3,965	2,049	8,378
Feeder Cattle	13,439	18,615	66,959	58,802
Eurodollar	168,218	643,711	730,864	1,939,702
British Pound	59,088	23,007	232,476	116,779
Deutschemark	191,645	269,282	792,241	1,116,667
Swiss Franc	75,684	134,136	301,801	485,237
Japanese Yen	243,579	206,359	981,889	955,767
Canadian Dollar	15,994	28,972	49,491	114,393
Australian Dollar	25	2,947	1,019	12,093
T-Bill	306	1,723	2,714	5,640
S&P 500 Index	54,909	61,994	205,648	286,168
CHICAGO MERCANTILE EX	914,234	1,502,810	3,813,187	5,465,090
Wheat	1,845	2,992	8,952	12,477
KANSAS CITY BD OF TRADE	1,845	2,992	8,952	12,477
Sugar	73,357	136,121	384,887	521,958
Coffee	3,753	6,008	15,265	32,051
Cocoa	4,042	12,356	11,673	54,007
COFFEE SUGAR & COCOA EX	81,152	154,485	411,825	608,016
Gold	1	1	11	35
Soft Red Winter Wheat	7	118	67	579
Soybeans	3,837	1,295	5,632	5,590
MIDAMERICA COMMODITY EX	3,845	1,414	5,710	6,204

OPTION	APRIL 1988	APRIL 1989	JAN-APRIL 1988	JAN-APRIL 1989
Spring Wheat	223	353	537	713
MINNEAPOLIS GRAIN EX	223	353	537	713
Gold	122,763	83,997	667,594	438,651
Silver	46,574	50,557	208,104	229,319
High Grade Copper		14		14
Copper	22,629	19,871	198,418	101,573
COMMODITY EXCHANGE	191,966	154,439	1,074,116	769,557
Cotton	5,873	19,285	25,211	72,994
Orange Juice, Fzn. Conc.	141	1,584	2,799	5,159
5 Year U.S. Treasury Note	1,291	1,192	6,123	1,278
U.S. Dollar Index	133	140	482	644
NEW YORK COTTON EXCHANGE	7,438	22,201	34,615	80,075
NYSE Composite Index	1,433	3,036	5,446	12,542
CRB Index		403		1,962
NEW YORK FUTURES EXCHANGE	1,433	3,439	5,446	14,504
Heating Oil	5,153	7,894	59,466	34,450
Crude Oil	474,298	588,107	1,625,137	2,320,065
Unleaded Gasoline		74,787		98,944
NEW YORK MERCANTILE EXCH	479,451	670,788	1,684,603	2,453,459
S&P 100 Index Options	4,967,650	4,189,829	18,860,026	20,344,650
S&P 500 Index Options	285,490	370,121	1,163,725	1,851,327
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,253,140	4,559,950	20,023,751	22,195,977
TOTAL OPTIONS	3,788,704	4,574,125	15,220,187	17,597,763
PERCENT CHANGE		20.73%		15.62%

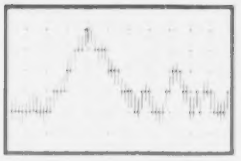
OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
APRIL	5,391,433	3,200,965	1,448,057	684,648
JAN-APR	14,456,943	11,394,442	5,549,636	2,539,104

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	APRIL 1988	APRIL 1989	PERCENT CHANGE
T-Bonds	674,817	590,283	-12.53%
T-Notes	66,574	58,940	-11.47%
Soybeans	95,993	83,864	-12.64%
Soybean Oil	10,266	8,098	-21.12%
Soybean Meal	15,076	4,330	-71.28%
Corn	52,067	98,662	89.49%
Wheat	11,816	38,975	229.85%
Silver	823	542	-34.14%
Muni Bonds	42,018	5,818	-86.15%
CHICAGO BOARD OF TRADE	969,450	889,512	-8.25%
Lumber	333	419	25.83%
Live Hogs	8,578	11,125	29.69%
Live Cattle	64,725	67,434	4.19%
Pork Bellies	510	3,705	626.47%
Feeder Cattle	11,048	12,708	15.03%
Eurodollar	134,419	368,608	174.22%
British Pound	42,156	18,896	-55.18%
Deutschemark	126,021	140,526	11.51%
Swiss Franc	48,988	68,163	39.14%
Japanese Yen	135,288	118,793	-12.19%
Canadian Dollar	13,765	26,105	89.65%
Australian Dollar	411	1,645	300.24%
T-Bill	1,088	1,750	60.85%
S&P 500 Index	27,981	36,395	30.07%
CHICAGO MERCANTILE EX	615,311	876,272	42.41%
Wheat	2,346	2,894	23.36%
KANSAS CITY BD OF TRADE	2,346	2,894	23.36%
Sugar	64,358	88,542	37.58%
Coffee	5,901	6,746	14.32%
Cocoa	11,278	10,615	-5.88%
COFFEE SUGAR & COCOA EX	81,537	105,903	29.88%

OPTION	APRIL 1988	APRIL 1989	PERCENT CHANGE
Gold	2	1	-50.00%
Soft Red Winter Wheat	71	452	536.62%
Soybeans	1,218	3,412	180.13%
MIDAMERICA COMMODITY EX	1,291	3,865	199.38%
Spring Wheat	151	375	148.34%
MINNEAPOLIS GRAIN EX	151	375	148.34%
Gold	117,366	102,515	-12.65%
Silver	28,833	36,237	25.68%
High Grade Copper		22	
Copper	13,798	7,323	-46.93%
COMMODITY EXCHANGE	159,997	146,097	-8.69%
Cotton	8,754	20,749	137.02%
Orange Juice, Fzn. Conc.	957	924	-3.45%
5 Year U.S. Treasury Note	2,006	126	-93.72%
U.S. Dollar Index	430	98	-77.21%
NEW YORK COTTON EXCHANGE	12,147	21,897	80.27%
NYSE Composite Index	1,292	1,749	35.37%
CRB Index		365	
NEW YORK FUTURES EXCHANGE	1,292	2,114	63.62%
Heating Oil	6,439	4,597	-28.61%
Crude Oil	241,498	288,094	19.29%
Unleaded Gasoline		33,207	
NEW YORK MERCANTILE EXCH	247,937	325,898	31.44%
S&P 100 Index Options	613,576	629,819	2.65%
S&P 500 Index Options	375,710	385,605	2.63%
CHICAGO BOARD OPTIONS EX	989,286	1,015,424	2.64%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,091,459	2,374,827	13.55%



MONTHLY OPTIONS REPORT

MAY 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
T-Bonds	1,564,681	1,884,975	8,253,783	8,204,846
T-Notes	94,850	94,215	423,981	427,910
Soybeans	339,444	207,030	1,059,801	1,015,917
Soybean Oil	14,181	9,859	59,182	47,554
Soybean Meal	21,977	11,743	71,343	69,201
Corn	85,809	133,616	311,125	556,148
Wheat	36,576	64,526	100,769	242,403
Silver	567	396	2,367	1,502
Muni Bonds	16,981	12,210	73,911	40,757
CHICAGO BOARD OF TRADE	2,175,066	2,418,570	10,356,262	10,606,238
Lumber	1,634	1,123	7,118	6,373
Live Hogs	11,590	11,976	50,585	52,903
Live Cattle	92,908	80,166	494,465	399,453
Pork Bellies	889	8,738	2,938	17,116
Feeder Cattle	12,220	12,080	79,179	70,882
Eurodollar	222,529	691,325	953,393	2,631,027
British Pound	45,922	45,503	278,398	162,282
Deutschemark	184,200	439,400	976,441	1,556,067
Swiss Franc	98,462	159,457	400,263	644,694
Japanese Yen	206,101	358,799	1,187,990	1,314,566
Canadian Dollar	18,748	25,648	68,239	140,041
Australian Dollar	321	775	1,340	12,868
T-Bill	721	831	3,435	6,471
S&P 500 Index	65,467	103,294	271,115	389,462
CHICAGO MERCANTILE EX	961,712	1,939,115	4,774,899	7,404,205
Wheat	3,739	4,418	12,691	16,895
KANSAS CITY BD OF TRADE	3,739	4,418	12,691	16,895
Sugar	90,778	160,468	475,665	682,426
Coffee	6,534	6,066	21,799	38,117
Cocoa	6,028	10,761	17,701	64,768
COFFEE SUGAR & COCOA EX	103,340	177,295	515,165	785,311
Gold	2	0	13	35
Soft Red Winter Wheat	17	197	84	776
Soybeans	1,237	835	6,869	6,425
MIDAMERICA COMMODITY EX	1,256	1,032	6,966	7,236

OPTION	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Spring Wheat	337	332	874	1,045
MINNEAPOLIS GRAIN EX	337	332	874	1,045
Gold	124,045	111,862	791,639	550,513
Silver	64,885	68,980	272,989	298,299
High Grade Copper		10		24
Copper	19,009	17,420	217,427	118,993
COMMODITY EXCHANGE	207,939	198,272	1,282,055	967,829
Cotton	8,662	27,642	33,873	100,636
Orange Juice, Fzn. Conc.	168	1,060	2,967	6,219
5 Year U.S. Treasury Note	696	0	6,819	1,278
U.S. Dollar Index	1,223	159	1,705	803
NEW YORK COTTON EXCHANGE	10,749	28,861	45,364	108,936
NYSE Composite Index	2,488	3,386	7,934	15,928
CRB Index		372		2,334
NEW YORK FUTURES EXCHANGE	2,488	3,758	7,934	18,262
Heating Oil	7,726	6,828	67,192	41,278
Crude Oil	373,873	517,441	1,999,010	2,837,506
Unleaded Gasoline		63,935		162,879
NEW YORK MERCANTILE EXCH	381,599	588,204	2,066,202	3,041,663
S&P 100 Index Options	4,452,905	4,721,684	23,312,931	25,066,334
S&P 500 Index Options	336,861	603,699	1,500,586	2,455,026
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	4,789,766	5,325,383	24,813,517	27,521,360
TOTAL OPTIONS	3,848,225	5,359,857	19,068,412	22,957,620
PERCENT CHANGE		39.28%		20.40%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
MAY	3,793,598	2,692,364	1,681,401	1,096,694
JAN-MAY	18,250,541	14,086,806	7,235,940	3,635,798

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MAY 1988	MAY 1989	PERCENT CHANGE
T-Bonds	392,526	345,544	-11.97%
T-Notes	29,323	30,928	5.47%
Soybeans	156,983	106,775	-31.98%
Soybean Oil	13,820	10,462	-24.30%
Soybean Meal	18,817	8,749	-53.50%
Corn	80,390	124,279	54.60%
Wheat	20,829	42,092	102.08%
Silver	177	409	131.07%
Muni Bonds	49,237	6,537	-86.72%
CHICAGO BOARD OF TRADE	762,102	675,775	-11.33%
Lumber	1,239	1,302	5.08%
Live Hogs	6,837	7,310	6.92%
Live Cattle	49,679	37,281	-24.96%
Pork Bellies	1,025	6,889	572.10%
Feeder Cattle	7,394	8,994	21.64%
Eurodollar	174,596	455,734	161.02%
British Pound	46,032	27,003	-41.34%
Deutschemark	138,525	203,228	46.71%
Swiss Franc	60,908	74,412	22.17%
Japanese Yen	131,617	158,064	20.09%
Canadian Dollar	16,882	24,725	46.46%
Australian Dollar	522	849	62.64%
T-Bill	212	504	137.74%
S&P 500 Index	41,654	56,777	36.31%
CHICAGO MERCANTILE EX	677,122	1,063,072	57.00%
Wheat	3,473	3,977	14.51%
KANSAS CITY BD OF TRADE	3,473	3,977	14.51%
Sugar	82,896	119,603	44.28%
Coffee	8,442	8,550	1.28%
Cocoa	9,531	14,976	57.13%
COFFEE SUGAR & COCOA EX	100,869	143,129	41.90%

OPTION	MAY 1988	MAY 1989	PERCENT CHANGE
Gold	2	0	-100.00%
Soft Red Winter Wheat	86	516	500.00%
Soybeans	1,448	3,761	159.74%
MIDAMERICA COMMODITY EX	1,536	4,277	178.45%
Spring Wheat	294	540	83.67%
MINNEAPOLIS GRAIN EX	294	540	83.67%
Gold	81,598	80,480	-1.37%
Silver	43,307	57,850	33.58%
High Grade Copper		8	
Copper	15,781	9,800	-37.90%
COMMODITY EXCHANGE	140,686	148,138	5.30%
Cotton	10,841	30,192	178.50%
Orange Juice, Fzn. Conc.	870	1,469	68.85%
5 Year U.S. Treasury Note	318	0	-100.00%
U.S. Dollar Index	767	96	-87.48%
NEW YORK COTTON EXCHANGE	12,796	31,757	148.18%
NYSE Composite Index	1,322	2,127	60.89%
CRB Index		184	
NEW YORK FUTURES EXCHANGE	1,322	2,311	74.81%
Heating Oil	6,334	3,412	-46.13%
Crude Oil	193,919	247,607	27.69%
Unleaded Gasoline		34,602	
NEW YORK MERCANTILE EXCH	200,253	285,621	42.63%
S&P 100 Index Options	544,936	620,614	13.89%
S&P 500 Index Options	465,522	549,123	17.96%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,010,458	1,169,737	15.76%
TOTAL OPTIONS	1,900,453	2,358,597	24.11%

MONTHLY OPTIONS REPORT

JUNE 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
T-Bonds	1,796,780	2,162,833	10,050,563	10,367,679
T-Notes	83,250	79,489	507,231	507,399
Mortgage Backed (9.5%)		4,713		4,713
Soybeans	548,559	185,490	1,608,360	1,201,407
Soybean Oil	15,841	8,407	75,023	55,961
Soybean Meal	17,167	7,959	88,510	77,160
Corn	244,523	156,968	555,648	713,116
Wheat	56,379	55,743	157,148	298,146
Silver	1,185	3,021	3,552	4,523
Muni Bonds	6,005	13,117	79,916	53,874
CHICAGO BOARD OF TRADE	2,769,689	2,677,740	13,125,951	13,283,978
Lumber	3,320	1,164	10,438	7,537
Live Hogs	18,504	9,081	69,089	61,984
Live Cattle	112,326	70,226	606,791	469,679
Pork Bellies	2,460	7,216	5,398	24,332
Feeder Cattle	16,514	13,257	95,693	84,139
Eurodollar	198,913	569,123	1,152,306	3,200,150
British Pound	50,295	38,555	328,693	200,837
Deutschemark	263,885	346,103	1,240,326	1,902,170
Swiss Franc	127,486	173,499	527,749	818,193
Japanese Yen	333,099	438,340	1,521,089	1,752,906
Canadian Dollar	39,770	23,929	108,009	163,970
Australian Dollar	892	1,811	2,232	14,679
T-Bill	179	1,767	3,614	8,238
S&P 500 Index	95,087	93,654	366,202	483,116
CHICAGO MERCANTILE EX	1,262,730	1,787,725	6,037,629	9,191,930
Wheat	5,249	2,889	17,940	19,784
KANSAS CITY BD OF TRADE	5,249	2,889	17,940	19,784
Sugar	194,294	203,854	669,959	886,280
Coffee	6,157	10,777	27,956	48,894
Cocoa	6,025	10,825	23,726	75,593
COFFEE SUGAR & COCOA EX	206,476	225,456	721,641	1,010,767

OPTION	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Gold	5	0	18	35
Soft Red Winter Wheat	133	388	217	1,164
Soybeans	3,439	1,275	10,308	7,700
MIDAMERICA COMMODITY EX	3,577	1,663	10,543	8,899
Spring Wheat	388	137	1,262	1,182
MINNEAPOLIS GRAIN EX	388	137	1,262	1,182
Gold	220,359	138,476	1,011,998	688,989
Silver	129,102	62,474	402,091	360,773
High Grade Copper		3		27
Copper	22,996	12,688	240,423	131,681
COMMODITY EXCHANGE	372,457	213,641	1,654,512	1,181,470
Cotton	11,660	32,645	45,533	133,281
Orange Juice, Fzn. Conc.	5	625	2,972	6,844
5 Year U.S. Treasury Note	1,285	0	8,104	1,278
U.S. Dollar Index	7,399	374	9,104	1,177
NEW YORK COTTON EXCHANGE	20,349	33,644	65,713	142,580
NYSE Composite Index	2,499	3,818	10,433	19,746
CRB Index		289		2,623
NEW YORK FUTURES EXCHANGE	2,499	4,107	10,433	22,369
Heating Oil	8,686	10,510	75,878	51,788
Crude Oil	463,716	619,299	2,462,726	3,456,805
Unleaded Gasoline		48,262		211,141
NEW YORK MERCANTILE EXCH	472,402	678,071	2,538,604	3,719,734
S&P 100 Index Options	5,211,721	4,789,190	28,524,652	29,855,524
S&P 500 Index Options	481,863	529,906	1,982,449	2,984,932
CHICAGO BOARD OPTIONS EX	5,693,584	5,319,096	30,507,101	32,840,456
Securities exchange - not included in total options				
TOTAL OPTIONS	5,115,816	5,625,073	24,184,228	28,582,693
PERCENT CHANGE		9.95%		18.19%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
JUNE	3,314,182	2,200,504	1,728,404	833,676
JAN-JUNE	21,564,723	16,287,310	8,964,344	995,838

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JUNE 1988	JUNE 1989	PERCENT CHANGE
T-Bonds	577,467	590,614	2.28%
T-Notes	49,314	52,130	5.71%
Mortgage Backed (9.5%)		3,516	
Soybeans	171,349	76,835	-55.16%
Soybean Oil	11,855	7,877	-33.56%
Soybean Meal	16,360	6,391	-60.94%
Corn	111,065	94,152	-15.23%
Wheat	27,820	22,748	-18.23%
Silver	852	3,208	276.53%
Muni Bonds	44,801	6,772	-84.88%
CHICAGO BOARD OF TRADE	1,010,883	864,243	-14.51%
Lumber	583	319	-45.28%
Live Hogs	11,013	7,170	-34.90%
Live Cattle	75,350	54,337	-27.89%
Pork Bellies	1,795	6,219	246.46%
Feeder Cattle	11,016	11,991	8.85%
Eurodollar	131,097	293,943	124.22%
British Pound	31,355	22,239	-29.07%
Deutschemark	144,599	179,431	24.09%
Swiss Franc	58,521	64,385	10.02%
Japanese Yen	144,007	153,033	6.27%
Canadian Dollar	19,610	22,003	12.20%
Australian Dollar	905	1,688	86.52%
T-Bill	317	1,362	329.65%
S&P 500 Index	20,268	45,908	126.50%
CHICAGO MERCANTILE EX	650,436	864,028	32.84%
Wheat	3,256	1,690	-48.10%
KANSAS CITY BD OF TRADE	3,256	1,690	-48.10%
Sugar	103,284	118,294	14.53%
Coffee	7,710	8,411	9.09%
Cocoa	10,393	14,662	41.08%
COFFEE SUGAR & COCOA EX	121,387	141,367	16.46%

OPTION	JUNE 1988	JUNE 1989	PERCENT CHANGE
Gold	6	0	-100.00%
Soft Red Winter Wheat	80	220	175.00%
Soybeans	2,684	2,350	-12.44%
MIDAMERICA COMMODITY EX	2,770	2,570	-7.22%
Spring Wheat	296	367	23.99%
MINNEAPOLIS GRAIN EX	296	367	23.99%
Gold	126,274	111,292	-11.86%
Silver	42,337	45,229	6.83%
High Grade Copper		0	
Copper	7,446	6,420	-13.78%
COMMODITY EXCHANGE	176,057	162,941	-7.45%
Cotton	13,956	32,689	134.23%
Orange Juice, Fzn. Conc.	59	740	1154.24%
5 Year U.S. Treasury Note	1,118	0	-100.00%
U.S. Dollar Index	874	267	-69.45%
NEW YORK COTTON EXCHANGE	16,007	33,696	110.51%
NYSE Composite Index	824	1,423	72.69%
CRB Index		274	
NEW YORK FUTURES EXCHANGE	824	1,697	105.95%
Heating Oil	4,953	6,078	22.71%
Crude Oil	202,064	225,535	11.62%
Unleaded Gasoline		21,708	
NEW YORK MERCANTILE EXCH	207,017	253,321	22.37%
S&P 100 Index Options	610,756	661,644	8.33%
S&P 500 Index Options	357,282	405,154	13.40%
CHICAGO BOARD OPTIONS EX	968,038	1,066,798	10.20%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,188,933	2,325,920	6.26%

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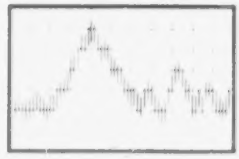

MONTHLY OPTIONS REPORT

JULY 1989

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
T-Bonds	1,372,256	1,613,130	11,422,819	11,980,809
T-Notes	65,639	109,909	572,870	617,308
Mortgage Backed		2,755		7,468
Soybeans	394,135	190,575	2,002,495	1,391,982
Soybean Oil	9,195	10,896	84,218	66,857
Soybean Meal	10,973	5,407	99,483	82,567
Corn	220,911	176,189	776,559	889,305
Wheat	49,611	34,474	206,759	332,620
Silver	1,781	340	5,333	4,863
Muni Bonds	12,610	3,713	92,526	57,587
CHICAGO BOARD OF TRADE	2,137,111	2,147,388	15,263,062	15,431,366
Wheat	2,352	3,019	20,292	22,803
KANSAS CITY BD OF TRADE	2,352	3,019	20,292	22,803
Sugar	245,077	212,235	915,036	1,098,515
Coffee	4,044	10,213	32,000	59,107
Cocoa	8,450	9,508	32,176	85,101
COFFEE SUGAR & COCOA EX	257,571	231,956	979,212	1,242,723
Gold	7	278	25	313
Soft Red Winter Wheat	37	121	254	1,285
Soybeans	2,941	2,233	13,249	9,933
MIDAMERICA COMMODITY EX	2,985	2,632	13,528	11,531
Live Hogs	15,117	10,428	84,206	72,412
Live Cattle	90,245	71,158	697,036	540,837
Pork Bellies	1,355	6,314	6,753	30,646
Feeder Cattle	16,315	14,385	112,008	98,524
Lumber	3,603	923	14,041	8,460
Eurodollar	177,797	393,694	1,330,103	3,593,844
British Pound	35,868	29,551	364,561	230,388
Deutschemark	270,035	236,143	1,510,361	2,138,313
Swiss Franc	96,602	97,530	624,351	915,723
Japanese Yen	244,096	244,290	1,765,185	1,997,196
Canadian Dollar	27,621	15,589	135,630	179,559
Australian Dollar	755	710	2,987	15,389
T-Bill	153	1,553	3,767	9,791
S&P 500 Index	71,662	122,879	437,864	605,995
CHICAGO MERCANTILE EXCH	1,051,224	1,245,147	7,088,853	10,437,077

OPTION	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Spring Wheat	185	209	1,447	1,391
MINNEAPOLIS GRAIN EXCH	185	209	1,447	1,391
Gold	121,892	111,629	1,133,890	800,618
Silver	186,682	47,215	588,773	407,988
High Grade Copper	0	2	0	29
Copper	6,584	10,324	247,007	142,005
COMMODITY EXCHANGE	315,158	169,170	1,969,670	1,350,640
Cotton	11,460	44,692	56,993	177,973
Orange Juice, Fzn. Conc.	49	346	3,021	7,190
5 Year US Treasury Note	518	0	8,622	1,278
U.S. Dollar Index	499	118	9,603	1,295
NEW YORK COTTON EXCH	12,526	45,156	78,239	187,736
NYSE Composite Index	1,573	3,373	12,006	23,119
CRB Index		200		2,823
NEW YORK FUTURES EXCH	1,573	3,573	12,006	25,942
Heating Oil	4,598	11,815	80,476	63,603
Crude Oil	500,179	383,779	2,962,905	3,840,584
Unleaded Gasoline		20,579		231,720
NEW YORK MERCANTILE EXCH	504,777	416,173	3,043,381	4,135,907
S&P 100 Index Options	4,391,834	4,977,829	32,916,486	34,833,353
S&P 500 Index Options	335,917	400,338	2,318,366	3,385,270
CHICAGO BOARD OPTIONS EX	4,727,751	5,378,167	35,234,852	38,218,623
Securities exchange - not included in total options				
TOTAL OPTIONS	4,285,462	4,264,423	28,469,690	32,847,116
PERCENT CHANGE		-0.49%		15.38%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
JULY	3,395,352	2,389,243	1,774,747	886,832
JAN-JULY	24,960,068	18,676,553	10,733,444	5,356,306

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JULY 1988	JULY 1989	PERCENT CHANGE
T-Bonds	575,454	738,307	28.30%
T-Notes	59,165	85,022	43.70%
Mortgage Backed		4,061	
Soybeans	162,215	77,405	-52.28%
Soybean Oil	9,464	7,687	-18.78%
Soybean Meal	13,285	4,776	-64.05%
Corn	169,053	111,304	-34.16%
Wheat	44,980	27,782	-38.23%
Silver	1,100	1,950	77.27%
Muni Bonds	46,576	9,575	-79.44%
CHICAGO BOARD OF TRADE	1,081,292	1,067,869	-1.24%
Wheat	4,384	2,653	-39.48%
KANSAS CITY BD OF TRADE	4,384	2,653	-39.48%
Sugar	138,622	160,027	15.44%
Coffee	8,113	15,481	90.82%
Cocoa	13,016	12,283	-5.63%
COFFEE SUGAR & COCOA EX	159,751	187,791	17.55%
Gold	6	278	4533.33%
Soft Red Winter Wheat	102	287	181.37%
Soybeans	2,715	2,623	-3.39%
MIDAMERICA COMMODITY EX	2,823	3,188	12.93%
Live Hogs	10,755	4,616	-57.08%
Live Cattle	57,386	41,482	-27.71%
Pork Bellies	333	810	143.24%
Feeder Cattle	14,657	15,240	3.98%
Lumber	1,980	904	-54.34%
Eurodollar	156,223	349,798	123.91%
British Pound	31,950	25,309	-20.79%
Deutschemark	184,011	164,977	-10.34%
Swiss Franc	68,585	63,104	-7.99%
Japanese Yen	142,973	155,827	8.99%
Canadian Dollar	18,825	21,196	12.59%
Australian Dollar	804	2,019	151.12%
T-Bill	360	1,586	340.56%
S&P 500 Index	26,140	61,179	134.04%
CHICAGO MERCANTILE EXCH	714,982	908,047	27.00%

OPTION	JULY 1988	JULY 1989	PERCENT CHANGE
Spring Wheat	372	408	9.68%
MINNEAPOLIS GRAIN EXCH	372	408	9.68%
Gold	87,560	78,193	-10.70%
Silver	77,685	56,061	-27.84%
High Grade Copper	0	2	
Copper	7,270	9,653	32.78%
COMMODITY EXCHANGE	172,515	143,909	-16.58%
Cotton	18,011	45,238	151.17%
Orange Juice, Fzn. Conc.	95	732	670.53%
5 Year US Treasury Note	1,486	0	-100.00%
U.S. Dollar Index	256	280	9.38%
NEW YORK COTTON EXCH	19,848	46,250	133.02%
NYSE Composite Index	881	1,474	67.31%
CRB Index		150	
NEW YORK FUTURES EXCH	881	1,624	84.34%
Heating Oil	5,527	6,060	9.64%
Crude Oil	222,751	204,892	-8.02%
Unleaded Gasoline		13,409	
NEW YORK MERCANTILE EXCH	228,278	224,361	-1.72%
S&P 100 Index Options	599,164	676,203	12.86%
S&P 500 Index Options	426,983	445,381	4.31%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,026,147	1,121,584	9.30%
TOTAL OPTIONS	2,385,126	2,586,100	8.43%

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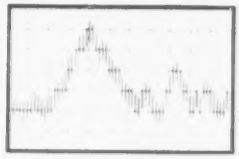

MONTHLY OPTIONS REPORT AUGUST 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
T-Bonds	1,727,891	2,388,196	13,150,710	14,369,005
T-Notes	90,334	153,006	663,204	770,314
Mortgage Backed		1,901		9,369
Soybeans	362,028	151,182	2,364,523	1,543,164
Soybean Oil	8,415	9,126	92,633	75,983
Soybean Meal	11,810	6,866	111,293	89,433
Corn	245,3[illegible]	140,394	1,021,872	1,029,699
Wheat	48,829	33,027	255,588	365,647
Silver	630	202	5,963	5,065
Muni Bonds	14,942	6,561	107,468	64,148
CHICAGO BOARD OF TRADE	2,510,192	2,890,461	17,773,254	18,321,827
Wheat	20,607	3,398	22,899	26,201
KANSAS CITY BD OF TRADE	20,607	3,398	22,899	26,201
Sugar	180,700	172,242	1,095,736	1,270,757
Coffee	5,839	8,861	37,839	67,786
Cocoa	12,401	10,820	44,577	95,921
COFFEE SUGAR & COCOA EX	198,940	191,923	1,178,152	1,434,464
Live Hogs	9,047	6,732	93,253	79,144
Live Cattle	85,709	56,657	782,745	597,494
Pork Bellies	756	2,099	7,509	32,745
Feeder Cattle	15,297	12,895	127,305	111,419
Lumber	3,197	2,539	17,238	10,999
Eurodollar	244,336	521,635	1,574,439	4,115,479
British Pound	36,150	35,513	400,711	265,901
Deutschemark	283,194	281,544	1,793,555	2,419,857
Swiss Franc	110,754	124,972	735,105	1,040,695
Japanese Yen	228,964	239,182	1,994,149	2,236,378
Canadian Dollar	24,147	23,269	159,777	202,828
Australian Dollar	801	2,198	3,788	17,587
T-Bill	824	586	4,591	10,377
S&P 500 Index	63,372	125,124	501,236	731,119
CHICAGO MERCANTILE EXCH	1,106,548	1,434,945	8,195,401	11,872,022

OPTION	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Gold	2	0	27	313
Soft Red Winter Wheat	16	103	270	1,388
Soybeans	2,401	1,684	15,650	11,617
MIDAMERICA COMMODITY EX	2,419	1,787	15,947	13,318
Spring Wheat	220	248	1,667	1,639
MINNEAPOLIS GRAIN EXCH	220	248	1,667	1,639
Gold	95,863	97,376	1,229,753	897,994
Silver	67,638	56,772	656,411	464,760
High Grade Copper	0	110	0	139
Copper	9,214	28,653	256,221	170,658
COMMODITY EXCHANGE	172,715	182,911	2,142,385	1,533,551
Cotton	12,294	47,438	69,287	225,411
Orange Juice, Fzn. Conc.	89	409	3,110	7,599
5 Year US Treasury Note	110	0	8,732	1,278
U.S. Dollar Index	255	130	9,858	1,425
NEW YORK COTTON EXCH	12,748	47,977	90,987	235,713
NYSE Composite Index	1,906	3,319	13,912	26,438
CRB Index		198		3,021
NEW YORK FUTURES EXCH	1,906	3,517	13,912	29,459
Heating Oil	4,752	10,673	85,228	74,276
Crude Oil	397,614	377,743	3,360,519	4,218,327
Unleaded Gasoline		15,602		247,322
NEW YORK MERCANTILE EXCH	402,366	404,018	3,445,747	4,539,925
S&P 100 Index Options	5,175,865	5,658,224	38,092,351	40,491,577
S&P 500 Index Options	343,319	434,989	2,661,685	3,815,842
CHICAGO BOARD OPTIONS EX	5,519,184	6,093,213	40,754,036	44,307,419
Securities exchange - not included in total options				
TOTAL OPTIONS	4,428,661	5,161,185	32,880,351	38,008,119
PERCENT CHANGE		16.54%		15.60%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
AUGUST	4,358,565	2,836,229	1,683,147	859,312
JAN-AUG	29,318,640	21,514,910	12,416,591	6,215,618

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1988	AUGUST 1989	PERCENT CHANGE
T-Bonds	379,237	412,729	8.83%
T-Notes	34,281	47,955	39.89%
Mortgage Backed		981	
Soybeans	151,557	83,225	-45.09%
Soybean Oil	8,421	7,334	-12.91%
Soybean Meal	16,575	4,968	-70.03%
Corn	137,902	98,913	-28.27%
Wheat	28,222	18,267	-35.27%
Silver	1,404	2,062	46.87%
Muni Bonds	49,482	13,172	-73.38%
CHICAGO BOARD OF TRADE	807,081	689,606	-14.56%
Wheat	2,836	3,229	13.86%
KANSAS CITY BD OF TRADE	2,836	3,229	13.86%
Sugar	155,565	181,546	16.70%
Coffee	5,709	9,112	59.61%
Cocoa	15,803	12,493	-20.95%
COFFEE SUGAR & COCOA EX	177,077	203,151	14.72%
Live Hogs	13,582	6,882	-49.33%
Live Cattle	71,517	48,761	-31.82%
Pork Bellies	855	2,140	150.29%
Feeder Cattle	11,935	16,653	39.53%
Lumber	521	790	51.63%
Eurodollar	191,577	396,681	107.06%
British Pound	31,521	24,123	-23.47%
Deutschemark	174,476	180,179	3.27%
Swiss Franc	72,567	75,698	4.31%
Japanese Yen	147,508	147,132	-0.25%
Canadian Dollar	19,340	26,493	36.99%
Australian Dollar	679	3,275	382.33%
T-Bill	194	902	364.95%
S&P 500 Index	29,391	81,788	178.28%
CHICAGO MERCANTILE EXCH	765,663	1,011,497	32.11%

OPTION	AUGUST 1988	AUGUST 1989	PERCENT CHANGE
Gold	7	278	3871.43%
Soft Red Winter Wheat	37	240	548.65%
Soybeans	2,787	2,327	-16.51%
MIDAMERICA COMMODITY EX	2,831	2,845	0.49%
Spring Wheat	161	180	11.80%
MINNEAPOLIS GRAIN EXCH	161	180	11.80%
Gold	105,426	100,157	-5.00%
Silver	37,248	45,883	23.18%
High Grade Copper	0	98	
Copper	4,298	11,938	177.76%
COMMODITY EXCHANGE	146,972	158,076	7.56%
Cotton	21,502	58,650	172.77%
Orange Juice, Fzn. Conc.	89	451	406.74%
5 Year US Treasury Note	452	0	-100.00%
U.S. Dollar Index	435	287	-34.02%
NEW YORK COTTON EXCH	22,478	59,388	164.21%
NYSE Composite Index	1,105	1,657	49.95%
CRB Index		219	
NEW YORK FUTURES EXCH	1,105	1,876	69.77%
Heating Oil	6,153	6,731	9.39%
Crude Oil	196,263	188,316	-4.05%
Unleaded Gasoline		9,292	
NEW YORK MERCANTILE EXCH	202,416	204,339	0.95%
S&P 100 Index Options	633,029	749,199	18.35%
S&P 500 Index Options	476,720	503,854	5.69%
CHICAGO BOARD OPTIONS EX	1,109,749	1,253,053	12.91%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,128,620	2,334,187	9.66%

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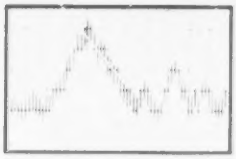

MONTHLY OPTIONS REPORT

SEPTEMBER 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	SEPTEMBER 1988	SEPTEMBER 1989	JAN-SEPT 1988	JAN-SEPT 1989
T-Bonds	1,462,207	1,376,789	14,612,917	15,745,794
T-Notes	65,447	79,300	728,651	849,614
Mortgage Backed		1,919		11,288
Soybeans	271,569	112,530	2,636,092	1,655,694
Soybean Oil	7,253	4,984	99,886	80,967
Soybean Meal	14,871	5,764	126,164	95,197
Corn	156,372	113,410	1,178,244	1,143,109
Wheat	49,870	24,876	305,458	390,523
Silver	646	1,378	6,609	6,443
Muni Bonds	21,857	3,315	129,325	67,463
CHICAGO BOARD OF TRADE	2,050,092	1,724,265	19,823,346	20,046,092
Wheat	2,659	2,930	25,558	29,131
KANSAS CITY BD OF TRADE	2,659	2,930	25,558	29,131
Sugar	119,046	145,310	1,214,782	1,416,067
Coffee	6,391	11,032	44,230	78,818
Cocoa	11,538	12,173	56,115	108,094
COFFEE SUGAR & COCOA EX	136,975	168,515	1,315,127	1,602,979
Live Hogs	10,007	10,235	103,260	89,379
Live Cattle	78,469	82,009	861,214	679,503
Pork Bellies	859	2,325	8,368	35,070
Feeder Cattle	9,473	9,064	136,778	120,483
Lumber	2,488	2,011	19,726	13,010
Eurodollar	222,980	456,740	1,797,419	4,572,219
British Pound	36,948	36,602	437,659	302,503
Deutschemark	198,367	371,667	1,991,922	2,791,524
Swiss Franc	77,783	147,078	812,888	1,187,773
Japanese Yen	185,241	301,351	2,179,390	2,537,729
Canadian Dollar	16,240	20,493	176,017	223,321
Australian Dollar	923	2,738	4,711	20,325
T-Bill	155	1,071	4,746	11,448
S&P 500 Index	53,032	106,151	554,268	837,270
CHICAGO MERCANTILE EXCH	892,965	1,549,535	9,088,366	13,421,557
Gold	2	90	29	403
Soft Red Winter Wheat	14	53	284	1,441
Soybeans	1,632	1,830	17,282	13,447
MIDAMERICA COMMODITY EX	1,648	1,973	17,595	15,291

OPTION	SEPTEMBER 1988	SEPTEMBER 1989	JAN-SEPT 1988	JAN-SEPT 1989
Spring Wheat	65	233	1,732	1,872
MINNEAPOLIS GRAIN EXCH	65	233	1,732	1,872
Gold	145,026	96,954	1,374,779	994,348
Silver	62,738	60,724	719,149	525,494
High Grade Copper	1	617	1	756
Copper	12,498	16,529	268,719	187,187
COMMODITY EXCHANGE	220,263	174,824	2,362,648	1,708,175
Cotton	16,232	54,004	85,519	279,415
Orange Juice, Fzn. Conc.	565	400	3,675	7,999
5 Year US Treasury Note	153	0	8,885	3,278
U.S. Dollar Index	38	173	9,896	1,598
NEW YORK COTTON EXCH	16,988	54,577	107,975	290,290
NYSE Composite Index	2,173	3,670	16,085	30,108
CRB Index		96		3,127
NEW YORK FUTURES EXCH	2,173	3,766	16,085	33,235
Heating Oil	10,707	19,370	95,935	93,646
Crude Oil	560,187	379,222	3,920,706	4,597,549
Unleaded Gasoline		26,507		273,829
NEW YORK MERCANTILE EXCH	570,894	425,099	4,016,641	4,965,024
S&P 100 Index Options	4,570,599	4,304,803	42,662,950	44,796,380
S&P 500 Index Options	653,578	558,084	3,315,263	4,378,343
CHICAGO BOARD OPTIONS EX	5,224,177	4,862,887	45,978,213	49,174,723
Securities exchange - not included in total options				
TOTAL OPTIONS	3,894,722	4,105,717	36,775,073	42,113,836
PERCENT CHANGE		5.42%		14.52%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
SEPTEMBER	4,350,305	2,924,512	1,572,510	790,510
JAN-SEPT	33,671,316	24,437,294	13,958,601	7,006,128

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	SEPTEMBER 1988	SEPTEMBER 1989	PERCENT CHANGE
T-Bonds	532,504	555,188	4.26%
T-Notes	50,834	70,998	39.67%
Mortgage Backed		1,231	
Soybeans	164,184	99,271	-39.54%
Soybean Oil	5,679	7,207	26.91%
Soybean Meal	13,465	5,437	-59.62%
Corn	155,517	120,207	-22.70%
Wheat	43,204	23,849	-44.80%
Silver	1,287	2,953	129.45%
Muni Bonds	32,440	12,171	-62.48%
CHICAGO BOARD OF TRADE	999,114	898,512	-10.07%
Wheat	3,905	4,057	3.89%
KANSAS CITY BD OF TRADE	3,905	4,057	3.89%
Sugar	116,040	142,021	22.39%
Coffee	7,176	14,638	103.99%
Cocoa	21,576	18,973	-12.06%
COFFEE SUGAR & COCOA EX	144,792	175,632	21.30%
Live Hogs	9,198	6,224	-32.33%
Live Cattle	64,235	38,350	-40.30%
Pork Bellies	1,322	2,513	90.09%
Feeder Cattle	12,112	9,950	-17.85%
Lumber	1,986	1,418	-28.60%
Eurodollar	131,102	308,746	135.50%
British Pound	20,621	19,768	-4.14%
Deutschemark	116,975	170,378	45.65%
Swiss Franc	47,213	72,717	54.02%
Japanese Yen	102,329	122,363	19.58%
Canadian Dollar	14,876	20,413	37.22%
Australian Dollar	589	1,525	158.91%
T-Bill	280	1,192	325.71%
S&P 500 Index	23,414	67,112	186.63%
CHICAGO MERCANTILE EXCH	546,252	842,669	54.26%

OPTION	SEPTEMBER 1988	SEPTEMBER 1989	PERCENT CHANGE
Gold	4	368	9100.00%
Soft Red Winter Wheat	51	265	419.61%
Soybeans	3,235	2,979	-7.91%
MIDAMERICA COMMODITY EX	3,290	3,612	9.79%
Spring Wheat	182	315	73.08%
MINNEAPOLIS GRAIN EXCH	182	315	73.08%
Gold	91,122	83,489	-8.38%
Silver	54,629	62,330	14.10%
High Grade Copper	1	650	64900.00%
Copper	9,105	15,119	66.05%
COMMODITY EXCHANGE	154,857	161,588	4.35%
Cotton	22,471	61,121	172.00%
Orange Juice, Fzn. Conc.	542	541	-0.18%
5 Year US Treasury Note	500	0	-100.00%
U.S. Dollar Index	44	123	179.55%
NEW YORK COTTON EXCH	23,557	61,785	162.28%
NYSE Composite Index	1,220	1,292	5.90%
CRB Index		59	
NEW YORK FUTURES EXCH	1,220	1,351	10.74%
Heating Oil	8,748	14,888	70.19%
Crude Oil	225,653	185,575	-17.76%
Unleaded Gasoline		13,517	
NEW YORK MERCANTILE EXCH	234,401	213,980	-8.71%
S&P 100 Index Options	635,413	718,944	13.15%
S&P 500 Index Options	413,705	453,405	9.60%
CHICAGO BOARD OPTIONS EX	1,049,118	1,172,349	11.75%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,111,570	2,363,501	11.93%